



INSOLVENCY CONSULTANTS & TRUSTEE IN BANKRUPTCY

410 – 800 W Pender Street
Vancouver, BC V6C 2V6
Tel 604 605 3335
Fax 604 605 3359
www.boalewood.ca

District of British Columbia
Division No. 3
Court No.
Estate No. 11-1073546

NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS
(Subsection 102(1))
IN THE MATTER OF THE BANKRUPTCY OF
H.A.B.I.T. RESEARCH LTD.

TAKE NOTICE THAT:

1. H.A.B.I.T. Research Ltd. filed an assignment in bankruptcy on the 27th day of May, 2008 and the undersigned Boale, Wood & Company Ltd. was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or the substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 17th day of June, 2008 at 1:00 PM at:

Pacific Suite
Delta Victoria Ocean Pointe Resort
45 Songhees Road
Victoria, BC V9A 6T3

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim and a form of general proxy and a list of creditors with claims amounting to 25 dollars or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at Vancouver, British Columbia the 30th day of May, 2008

Boale, Wood & Company Ltd.
410 - 800 West Pender St.
Vancouver BC V6C 2V6
Telephone: (604)605-3335
Fax: (604)605-3359

**STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
H.A.B.I.T. RESEARCH LTD.**

To the Bankrupt:

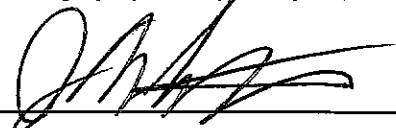
You are required to carefully and accurately complete this form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy, May 27, 2008. When completed, this form and the applicable attachments will constitute your Statement of Affairs and must be verified by oath or solemn declaration:

Liabilities		Assets	
(as stated and estimated by bankrupt)		(as stated and estimated by bankrupt)	
1. Unsecured creditors as per list 'A'	601,196.68	1. Inventory	NIL
2. Secured creditors as per list 'B'	996,128.00	2. Trade fixtures, fittings, utensils, etc.....	NIL
3. Preferred creditors as per list 'C'	NIL	3. Accounts Receivable, etc. as per list 'E'	
4. Contingent or other liabilities as per list 'D'	NIL	Good	500,000.00
estimated to be reclaimable for		Doubtful	NIL
		Bad	NIL
Total Liabilities	1,597,324.68	Estimated to produce	500,000.00
Surplus	NIL	4. Bills of exchange, promissory notes, etc. as	
		per list 'F'	NIL
		5. Deposits in Financial Institutions.....	NIL
		6. Cash	1,005,636.00
		7. Livestock	NIL
		8. Machinery, equipment and plant	NIL
		9. Real property or immovable as per list 'G'	NIL
		10. Furniture.....	NIL
		11. RRSPs, RRIFs, Life Insurance, etc	NIL
		12. Securities (Shares, bonds, debentures, etc)	NIL
		13. Interest under wills	NIL
		14. Vehicles	NIL
		15. Other Property	NIL
		If Bankrupt is a Corporation add:	
		Amount of capital subscribed	NIL
		Amount paid thereon	NIL
		Balance subscribed and unpaid	NIL
		Estimated to produce	NIL
		Total Assets	1,505,636.00
		Deficiency	91,688.68

I, Jim McIntosh Officer of the Bankrupt Corporation of H.A.B.I.T. Research Ltd. , do swear that this statement and attached lists are to the best of my knowledge a full, true and complete statement of its affairs on May 27, 2008, and fully disclose all property of every description, that is in its possession or that may devolve on it in accordance with Section 67 of the Act.

SWORN before me in the City of Vancouver in the Province of British Columbia this 27th day of May, 2008.

A COMMISSIONER FOR TAKING AFFIDAVITS IN AND FOR THE PROVINCE OF BRITISH COLUMBIA.



Signature of Bankrupt or Officer



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

District of British Columbia
Division No. 02 - Victoria
Court No. 11-1073546
Estate No. 11-1073546

In the Matter of the Bankruptcy of:

H.A.B.I.T. Research Ltd.

Debtor

BOALE, WOOD & COMPANY LTD.

Trustee

Ordinary Administration

Date and Time of Bankruptcy:	May 28, 2008, 09:47	Security:	\$150,000.00
Date of Trustee Appointment:	May 28, 2008		
Meeting of Creditors:	June 17, 2008, 13:00 PACIFIC SUITES DELTA VICTORIA 45 SONGHEES ROAD VICTORIA, British Columbia Canada,		
Chairman:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49; Rule 85

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed Trustee of the Estate of the Debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable to call in the prescribed manner, a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the Official Receiver.

Date: May 28, 2008, 17:19

E-File/Dépôt Electronique

Official Receiver

#1900 - 300 W. Georgia St., Vancouver, British Columbia, Canada, V6B6E1, (604)666-5007

Canada

Mailing List

Jim McIntosh
 913 Spruce Avenue
 Coquitlam, BC V3J 7M2

Preferred

1	EQUITEX MANAGEMENT	5TH FLOOR - 707 FORT STREET VICTORIA BC V8W 3G3	Unknown
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Secured

2	JEFFREY GOODYEAR	4665 KERRYVIEW DRIVE VICTORIA BC V9E 1J4	60,126.00
3	JIM MCINTOSH	913 SPRUCE AVENUE COQUITLAM BC V3J 7M2	650,000.00
4	JOHN VINCENT	480 SENANUS DRIVE VICTORIA BC V8M 1S6	143,001.00
5	NEO VENTURES INC.	643 SENANUS DRIVE VICTORIA BC V8M 1S6	143,001.00

Unsecured

6	A.C.E. COURIER SERVICES	BOX 1030 STN M CALGARY AB T2P 4L9	93.67
7	ACKLANDS GRAINGER	PO BOX 2008 VANCOUVER BC V9A 3S2	429.00
8	AF ANTRONICS INC.	1906 FEDERAL DRIVE URBANA, IL USA 61801-1049	4,365.00
9	ALL BATTERY	110 - 1790 ISLAND HWY. VICTORIA BC V9B 1H8	383.84
10	ALPHA MICRO COMPONENTS LTD-USD	725 N A1A E204 JUPITER, FLORIDA USA 33477	582.00
11	AMERICAN SOCIETY OF MAMMALOGISTS-USD	810 E. 10TH STREET LAWRENCE, KS USA 66044	1,122.00
12	APOLLO DISPLAY TECH.	LLC 85 REMINGTON BLVD RONKONKOMA, NY USA 11799	4,269.14
13	ATLANTIS ELECTRONICS-USD	6315 SHAWSON DRIVE, UNIT 7 MISSISSAUGA ON L5T 1J2	1,286.47
14	BLAKE, CASSELS & GRAYDON LLP	#2600-595 BURRARD ST. PO BOX 49314, THREE BENTALL CENTRE VANCOUVER BC V7X 1L3	4,068.00
15	BLUEBIRD CABS	2612 QUADRA ST. VICTORIA BC V8T 4E3	79.85
16	BOBOLO DESIGN GROUP LTD.	1 - 1040 NORTH PARK ST. VICTORIA BC V8T 1C6	238.50
17	BOOTH, FERET, IMLAY & TEPPER, P.C-USD	#304- 7900 WISCONSIN AVE BETHESDA, MD USA 20814-3628	4,410.29
18	BYD AMERICA CORPORATION - USD	1440 HOWARD ST. ELK GROVE VILLAGE CHICAGO, IL USA 60007	4,840.00
19	CABCO	P.O. BOX 20042 SIDNEY BC V8L 5C9	1,484.05
20	CALL - FUSION	1045 HOWE STREET, SUITE 700 VANCOUVER BC V6Z 2A9	28.19
21	CANADA REVENUE AGENCY INSOLVENCY SECTION 867115131	9737 KING GEORGE HIGHWAY P. O. BOX 9070, STATION MAIN SURREY BC V3T 5W6	Unknown
22	CANTERBURY FOOD SERVICES LTD.	4214 COMMERCE CIRCLE VICTORIA BC V8Z 6N6	212.29
23	CAPITAL IRON	1900 STORE STREET PO BOX 1351 VICTORIA BC V8W 2W7	93.62
24	CLS AMERICA, INC. - USD 160036	1801 MCCORMICK DRIVE, SUITE 10 LARGO, MARYLAND USA 20774	2,786.90
25	COLTECH OPTRONICS INC	BAY #103, 7879 8 ST. NE CALGARY AB T2E 8A2	10,311.28
26	COMPONENTS FOR MANUFACTURING-USD	484 PROVINCE ROAD LACONIA, NH USA 03246	16.23
27	CONFERTEL	PO BOX 8232 VANCOUVER STATION TERMINAL VANCOUVER BC V6B 6N3	90.23
28	CRT/TANAKA - USD	P.O. BOX 6644 RICHMOND, VA USA 23230	20,096.12
29	DAN FOSS	#101 - 1588 DERWENT WAY DELTA BC V3M 6Z7	10.67
30	DAVID BELL	3274 GLASGOW AVE., SUITE 203 VICTORIA BC V8X 1M2	656.25
31	DESERT TORTOISE COUNCIL -USD	PO BOX 331 TUCSON, AZ USA 85702	153.00
32	DHL EXPRESS CANADA	200 WESTCREEK BLVD. BRAMPTON ON L6T 5T7	398.54
33	DIGI-KEY 2420112	701 BROOKS AVE S PO BOX 677 THIEF RIVER FALLS, MN USA 56701-0677	3,028.78
34	DYCO CIRCUITS	110-6191 WESTMINSTER HWY RICHMOND BC V7C 4V4	1,643.00
35	EFD INC -USD	977 WATERMAN AVE. EAST PROVIDENCE, RI USA 02194	458.89
36	FALCON- SOFTWARE	P.O. BOX 43007 NORTH VICTORIA BC V8X 3G2	1,361.05
37	FASTENAL	860 TRILLIUM DRIVE, SUITE 117 KITCHNER ON N2R 1K4	187.87
38	FEDEX EXPRESS 2369-1581-6	PO BOX 4626 TORONTO STN A TORONTO ON M5W 5B4	4,489.72
39	FEDEX TRADE NETWORKS - CDN	7075 ORDAN DR. MISSISSAUGA ON L5T 1K6	251.00
40	FUTURE ELECTRONICS	PO BOX 12539 CENTRE VILLE MONTREAL QC H3C 5G7	3,719.48

Mailing List

	H0210500		
41	GGI INTERNATIONAL	1455, 32E AVENUE LACHINE QC H8T 3J1	12,734.82
42	GREAT LITTLE BOX COMPANY	11300 TWIGG PLACE RICHMOND BC V6V 3C1	274.87
43	HAGITEC CO, ITD-USD	246-7 DAINICHI YOTSUKAIDO CHIBA, JAPAN	63.60
44	HAYES, STEWART LITTLE & CO.	823 CANADA AVE. DUNCAN BC V9L 1V2	12,089.36
45	HILLSIDE PRINTING	3050 NANIMO ST. VICTORIA BC V8T 5A6	827.69
46	HOUSE OF TOOLS ACCOUNTING DEPARTMENT	BOX # 0072 15207 STONY PLAIN ROAD EDMONTON AB T5P 3Y4	543.52
47	HUTTON COMMUNICATIONS OF CANADA INC.	P.O. BOX 1933, STATION A TORONTO ON M5W 1W9	6,156.48
48	IMPACT COMPONENTS -USD	3929 CALLE FORTUNADA, SUITE A SAN DIEGO, CA USA 92123	1,123.20
49	INDUSTRIAL PLASTICS 41020	3944 QUADRA STREET VICTORIA BC V8X 1J6	229.74
50	INTEGRATED BUSINESS MANAGEMENT	1498 ADMIRALS ROAD, UNIT 55 VICTORIA BC V9A 2R1	Unknown
51	JALUX AMERICAS, INC. -USD	390 N. SEPULVEDA BLVD., SUITE 3000 EI SEGUNDO, CA USA 90245	95.57
52	JEFFREY GOODYEAR	4665 KERRYVIEW DRIVE VICTORIA BC V9E 1J4	270,000.00
53	JIM MCINTOSH	913 SPRICE AVENUE COQUITLAM BC V3J 7M2	66,328.68
54	JOHN FISCHER	692 SUMAS DRIVE VICTORIA BC V8T 4S6	73.97
55	JOHN JOYNT	19 - 127 ALDERSMITH PL VICTORIA BC V9A 7M7	1,547.56
56	JOYNT, ALICIA		105.28
57	LAP-TECH	230 SIMPSON AVE S BOWMANVILLE ON L1C 2J3	10,455.96
58	LASER NETWORKS HAB02	2823 BRISTOL CIRCLE, UNIT 1 OAKVILLE ON L6H 6X5	74.10
59	LOEN, ANDREW	846 CARRIE STREET VICTORIA BC V9A 5R4	2,393.14
60	MARC AMACHER	2577 ASQUITH STREET VICTORIA BC V8R 3Y2	103.81
61	MICHELE TUCKER ROCKY MOUNTAIN ELK FOUNDATION	PO BOX 2849 MISSOULA, MT USA 59807-8249	7,358.38
62	MONERIS SOLUTIONS	PO BOX 4401 STATION A TORONTO ON M5W 3T9	1.16
63	MOTHER COMPUTERS	3551 RAVINE WAY VICTORIA BC V8X 4Z1	367.10
64	MOUSER ELECTRONIC DISTR	P.O. BOX 99319 FORT WORTH, TX USA 76199-0319	193.03
65	NATHASON , SCHACHTER & THOMPSON	#750 - 900 HOWE ST. VANCOUVER BC V6Z 2M4	5,568.45
66	NEWARK IN ONE DIVISION OF PREMIER FARNELL CANADA LTD. 248450	PO BOX 3247 POSTAL STN "A" TORONTO ON	3,875.90
67	NOVOTECH	260 TERENCE MATHEWS CRES, SUITE 101 OTTAWA ON K2M 2C7	361.63
68	O-RINGS WEST-USD	1111 N. 98TH., STE. 3 SEATTLE, WA USA 98103	1,314.35
69	ONLINE ELECTRONICS	871 NIAGARA STREET WELLAND ON L3C 6Y1	5.80
70	PLT ELECTRONIC INC.	103 - 3375 WHITTER AVE. VICTORIA BC V8Z 3R1	40,881.53
71	PUROLATOR COURIER LTD 1-6343972	PO BOX 1100 ETOBICOKE POSTAL STN A ETOBICOKE ON M9C 5K2	509.47
72	QUEALE ELECTRONICS 310	1919 BREDIN ROAD KELONA BC V1Y 7S9	431.23
73	REED POPE	200 - 848 COURTNEY STREET VICTORIA BC V8W 1C4	4,298.36
74	RF MICRODEVICES - USD	7628 THORNDIKE ROAD GREENSBORO, NY USA 27409-9421	262.56
75	ROYAL BANK OF CANADA 4516 0650 0026 8401	c/o BANKRUPTCYHIGHWAY PO BOX 57100 TORONTO ON M8Y 3Y2	1,250.09
76	SECURE CARE PRODUCTS, INC. 2500169	39 CHENELLE DRIVE CONCORD, NH USA 03301	10,653.12
77	SHAW CABLE SYSTEMS LTD.	900 - 1067 WEST CORDOVA STREET VANCOUVER BC V6C 3T5	103.40
78	SIGNS OF THE TIMES D.H. SIGNS OF THE TIMES ENT. INC	614 GARBALLY RD VICTORIA BC V8T 2K2	2,087.96
79	SIGTRONICS CORP - USD	178 EAST ARROW HIGHWAY SAN SIMAS, CA USA 91773	4,818.96
80	SMT TECHNOLOGY	962 PAGE AVE VICTORIA BC V9B 2M6	1,202.10
81	SOFTRAK	1200 BURREARD ST., SUITE 900 VANCOUVER BC V6Z 2C7	129.95

Mailing List

82	SPEAKERS UNLIMITED CO. - USD	931 WASHINGTON BLVD., SUITE 105 ROSEVILLE, CA USA 95678	1,262.50
83	STATE OF CONNETICUT VICTOR MASI	79 ELM STREET HARTFORD, CT USA 06106	21,061.00
84	TERASEN GAS INC. BANKRUPTCY DEPARTMENT 005248962 40	PO BOX 48230 BENTALL CENTER VANCOUVER BC V7X 1N8	95.39
85	TREVOR FRIESEN	3375 BISCOE DRIVE VICTORIA BC V8Z 4P8	800.00
86	UNIVERSAL PRINTED CIRCUITS CO	404 - 12914 ANVIL WAY SURREY BC V3W 8E7	2,154.53
87	UNIVERSITY OF ALBERTA CATHY SHIRE	CW405 - DEPT OF BIOLOGICAL SCIENCES EDMONTON AB T6G 2E9	7,181.44
88	UPS - BROKERAGE INVOICE 0088283210	PO BOX 2127 CRO HALIFAX NS B3J 3B7	140.89
89	UPS STORE	110 - 174 WILSON STREET VICTORIA BC V9A 7N7	406.80
90	VIATEC	2202 4464 MARKHAM STREET VICTORIA BC V8Z 7X8	291.50
91	WEST CRYSTAL	10 - 2550 ACLAND RD. KELOWNA BC V1X 7L4	17,879.24
92	WIVES UNLIMITED CLEANING	967 WINDSHIP PLACE LANDFORD BC V9B 5X7	731.40
93	WORK SAFE BC COLLECTIONS	6951 WESTMINSTER HIGHWAY RICHMOND BC V7C 1C6	160.87
94	XEROX CANADA LTD 957304454	PO BOX 1298 STN M CALGARY AB T2P 2L2	450.00
95	YELLOW PAGES GROUP 6012	PO BOX 11759 SUCC. CENTRE VILLE MONTREAL QC H3C 6V7	40.32

Number of creditors printed = 95