



INSOLVENCY CONSULTANTS & TRUSTEE IN BANKRUPTCY

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District of: British Columbia
Division No: 3
Court No:
Estate No: 11-1171486

FORM 67

Notice of Bankruptcy and First Meeting of Creditors

(Subsection 102(1) of the Act)

In the matter of the bankruptcy of JAGS HOLDINGS INC. dba ORIGINAL JOE'S RESTAURANT & BAR
(COQUITLAM)

Take notice that:

1. JAGS HOLDINGS INC. dba ORIGINAL JOE'S RESTAURANT & BAR (COQUITLAM) filed an assignment on the 27th day of February, 2009, and the undersigned, Boale, Wood & Company Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 19th day of March, 2009, at 02:00 PM o'clock, at the office of 2nd Floor Boardroom, at 230 - 830 West Pender Street, Vancouver, British Columbia.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim, a form of proxy, and a list of creditors with claims amounting to 25 dollars or more, showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at Vancouver, this 3rd day of March, 2009.

Boale, Wood & Company Ltd.

Per: John McEown

Trustee



Office of the Superintendent
of Bankruptcy Canada

Bureau du surintendant
des faillites Canada

An Agency of
Industry Canada

Un organisme
d'Industrie Canada

District of British Columbia
Division No. 03 - Vancouver
Court No. 11-1171486
Estate No. 11-1171486

In the Matter of the Bankruptcy of:

JAGS HOLDINGS INC.

Debtor

BOALE, WOOD & COMPANY LTD.

Trustee

Ordinary Administration

| | | | |
|------------------------------|--|-----------|--------|
| Date and Time of Bankruptcy: | February 27, 2009, 15:55 | Security: | \$0.00 |
| Date of Trustee Appointment: | February 27, 2009 | | |
| Meeting of Creditors: | March 19, 2009, 14:00 2nd Floor Boardroom 230-830 West Pender Street Vancouver, British Columbia Canada, | | |
| Chairman: | Trustee | | |

CERTIFICATE OF APPOINTMENT - Section 49: Rule 85

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed Trustee of the Estate of the Debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable to call in the prescribed manner, a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the Official Receiver.

Date: February 27, 2009, 18:58

E-File/Dépôt Electronique

Official Receiver

#2000 - 300 W. Georgia St., Vancouver, British Columbia, Canada, V6B6E1, (604)666-5007

Canada

District of: British Columbia
 Division No: 3
 Court No:
 Estate No:

FORM 78

Statement of Affairs (Business Bankruptcy)

(Paragraph 158(d) of the Act)

In the matter of the bankruptcy of JAGS HOLDINGS INC. dba ORIGINAL JOE'S RESTAURANT & BAR
 (COQUITLAM)

To the bankrupt:

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy: on the 27th day of February, 2009. When completed, this Form and the applicable attached lists will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

| LIABILITIES (As stated and estimated by bankrupt) | |
|--|---------------------|
| 1. Unsecured creditors as per list "A" | \$748,045.00 |
| 2. Secured creditors as per list "B" | \$105,000.00 |
| 3. Preferred creditors as per list "C" | \$22,342.60 |
| 4. Contingent, trust claims or other liabilities as per list "D" | \$0.00 |
| estimated to be reclaimable for | \$0.00 |
| Total Liabilities | \$875,387.60 |
| Surplus | \$0.00 |

| ASSETS (As stated and estimated by bankrupt) | |
|---|---------------------|
| 1. Inventory | \$5,000.00 |
| 2. Trade fixtures, etc | \$100,000.00 |
| 3. Accounts receivable and other receivables, as per List "E" | |
| Good | \$0.00 |
| Doubtful | \$0.00 |
| Bad | \$0.00 |
| Estimated to produce | \$0.00 |
| 4. Bills of exchange, promissory note, etc., as per List "F" | \$0.00 |
| 5. Deposits in Financial Institutions | \$0.00 |
| 6. Cash | \$0.00 |
| 7. Livestock | \$0.00 |
| 8. Machinery, equipment and plant | \$0.00 |
| 9. Real property or immovable as per List "G" | \$0.00 |
| 10. Furniture | \$0.00 |
| 11. RRSPs, RRFs, Life insurance, etc. | \$0.00 |
| 12. Securities (Shares, Bonds, Debentures, etc.) | \$0.00 |
| 13. Interests under wills | \$0.00 |
| 14. Vehicles | \$0.00 |
| 15. Other property, as per List "H" | \$0.00 |
| <i>If bankrupt is a corporation, add:</i> | |
| Amount of subscribed capital | \$0.00 |
| Amount paid on capital | \$0.00 |
| Balance subscribed and unpaid | \$0.00 |
| Estimated to produce | \$0.00 |
| Total Assets | \$105,000.00 |
| Deficiency | \$770,387.60 |

I, JAGS HOLDINGS INC. and dba ORIGINAL JOE'S RESTAURANT & BAR (COQUITLAM) of the city of Surrey in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 27th day of February, 2009 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with section 67 of the Act.

SWORN (or SOLEMNLY DECLARED) before me at Coquitlam in the Province of British Columbia, on this 27th day of February, 2009



John McEown
 Commissioner of Oaths
 for the Province of British
 Columbia



Bankrupt

Signed at Coquitlam, British Columbia the 27th day of February, 2009

Creditor Mailing List

Boale, Wood & Company Ltd.

Date of Report: 03/03/2009

VANCOUVER

Claim Status: All

Proof Of Claim Filed: All

Generated By: Helen Chae

| Creditor Name | Attention | Creditor Address |
|--|-----------------------------|--|
| JAGS HOLDINGS INC., dba ORIGINAL JOE'S RESTAURANT & BAR (COQUITLAM) | | |
| ADP PAYROLL | | 3250 Bloor Street West, 16th Floor, East Tower, Etobicoke, Canada, M8X 2X9 |
| AIG CREDIT CORP. CANADA | | 2000 McGill College Avenue, Suite 200, Montreal, Canada, H3A 3H3 |
| ALEXIS JOHNSTON | | 2126 Lorraine Avenue, Coquitlam, Canada, V3K 2M6 |
| AMERICAN EXPRESS - DRN | | c/o DRN COMMERCE INC. PO BOX 2514, STATION B, London, Canada, N6A 4G9 |
| ARAGON PROPERTIES | | 201 - 1628 West 1st Avenue, Vancouver, Canada, V6J 1G1 |
| BANK OF NOVA SCOTIA | | C/O BANKRUPTCY HIGHWAY PO BOX 57100, Etobicoke, Canada, M8Y 3Y2 |
| BBS SYSTEMS | | 3298 Tennyson Avenue, Victoria, Canada, V8Z 3P3 |
| BC HYDRO & POWER AUTHORITY | CREDIT ADMINISTRATION DEPT. | 6900 SOUTHPOINT DRIVE, PODIUM C-01, Burnaby, Canada, V3N 4X8 |
| BEVGAS SUPPLY | | #2, 175 Schoolhouse Street, Coquitlam, Canada, V3K 4X8 |
| BIG ROCK BREWERY | | c/o Downtown U-lok Mini Storage Unit #27 - 915 East Cordova Street, Vancouver, Canada, V6A 1M6 |
| BRITTANIE CAFE | | 1312 - 204 Westhill Place, Port Moody, Canada, V3H 1V2 |
| CANADA PEST CONTROL | | 2221 Hartley Avenue, Coquitlam, Canada, V3K 6W9 |
| CANADASTAR BOXING | | 30 Hallen Rd, Brampton, Canada, L6Y 2V6 |
| CELERITY DATA | | #114, 2799 Gilmore Avenue, Burnaby, Canada, V5C 6S5 |
| CHEILAN SORRENSEN | | 7323 -13 Avenue, Burnaby, Canada, V3N 2C9 |
| CINTAS | | 5293 - 272 Street, Langley, Canada, V4W 1P1 |
| CONTAINER WORLD | | 16133 Blundell Road, Richmond, Canada, V6W 0A3 |
| COURTNEY CRAN | | 3032 Fleet Street, Coquitlam, Canada, V3C 3S2 |
| DEAD FROG BREWERY | | 1 -27272 Gloucester Way, Aldergrove, Canada, V4W 4A1 |
| DMX MUSIC CANADA | | 7260 - 12 Street SE, Calgary, Canada, T2H 2S5 |
| ENVIROTECH MECHANICAL | | #182 - 3700 North Fraser Way, Burnaby, Canada, V5J 5H4 |
| GARY & SHEILA POTTER | | c/o Koffman Kalef LLP 19th Floor, 885 Georgia Street, Vancouver, Canada, V6C 3H4 |
| H & B POULTRY | | 1672 -B SE Marine Drive, Vancouver, Canada, V5P 2R6 |
| INNESSA ROOSEN | | 2172 Berkshire Crescent, Coquitlam, Canada, V3E 3N4 |
| JAGANADEN VADIVELU | | 1751 Imperial Avenue, Port Coquitlam, Canada, V3B 5R6 |
| JAGS HOLDINGS INC., dba ORIGINAL JOE'S RESTAURANT & BAR (COQUITLAM) | | 18389 - 66A Avenue, Surrey, Canada, V3S 5R2 |
| JOYCE GROUP SERVICES | | 100 - 1741 Boundary Road, Vancouver, Canada, V5M 3Y7 |
| KAITLIN MURPHY | | 19542 - 114B Avenue, Pitt Meadows, Canada, V3Y 1P9 |
| KAREN RAMAGE | | 2714 Goldstream Crescent, Coquitlam, Canada, V3C 5G5 |
| KARLIEN PENNER | | 9827 Rathburn Drive, Burnaby, Canada, V3J 7S9 |
| KATELIN RAICHE | | 2227 Sorrento Drive, Coquitlam, Canada, V3K 6H6 |
| LAURA PENNER | | 9827 Rathburn Drive, Burnaby, Canada, V3J 7S9 |
| LEAH FURNESS | | 3547 Handley Crescent, Port Coquitlam, Canada, V3B 2Y4 |
| LISA ATTERBURY | | #307 - 3122 St. John Street, Port Moody, Canada, V3S 2C7 |
| MONERIS SOLUTIONS | | Po Box 4404, Station "A", Toronto, Canada, M5W 3T9 |
| MONTE CRISTO BAKERY | | 18739 Douglas Road, Burnaby, Canada, V5C 5A5 |
| NATALIA MORIN | | 2960 Princess Crescent, Coquitlam, Canada, V3B 7P2 |
| NELLA CULTERY | | 5327 Lane Street, Burnaby, Canada, V5H 2H4 |
| OFFICE ESSENTIALS | | 180 - 12851 Clarke Place, Richmond, Canada, V6V 2H9 |
| OKANAGAN SPRING BREWERY | | 1455 Cliveden Avenue, Delta, Canada, V3M 6Z9 |
| ORIGINAL JOE'S FRANCHISE GROUP | | #210, 625 -11 Avenue S.W., Calgary, Canada, T2R 0E1 |

Creditor Mailing List

Boale, Wood & Company Ltd.

Date of Report: 03/03/2009

VANCOUVER

Claim Status: All

Proof Of Claim Filed: All

Generated By: Helen Chae

| Creditor Name | Attention | Creditor Address |
|-----------------------------|--------------------------|---|
| PLANET ICE | | 2300 Rocket Way, Coquitlam, Canada, V3K 6Z2 |
| PROTELEC ALARMS | | 200 - 1450 Mountain Avenue, Winnipeg, Canada, R2X 3C4 |
| PROTRONICS CORP. | | #270, 19358 - 96 Avenue, Surrey, Canada, V4N 4C1 |
| ROYAL BANK OF CANADA - VISA | | c/o BANKRUPTCYHIGHWAYPO BOX 57100, Etobicoke, Canada, M8Y 3Y2 |
| ROYNAT LEASE FINANCE | | Suite 300, Burrard Street, Vancouver, Canada, V6C 2X8 |
| RUSSELL BREWING | | #202 - 13018 80Avenue, Surrey, Canada, V3W 3A8 |
| SHAW CABLE SYSTEMS LTD. | | 900 - 1067 WEST CORDOVA STREET, Vancouver, Canada, V6C 3T5 |
| SOLEILLE CYR | | 8765 Cariboo Place, Burnaby, Canada, V3N 4T2 |
| SYSCO VANCOUVER | | 1346 Kingsway Avenue, Port Coquitlam, Canada, V3C 6G4 |
| TERASEN GAS INC. | BANKRUPTCY DEPARTMENT | PO BOX 48230BENTALL CENTER, Vancouver, Canada, V7X 1N8 |
| WESTLAND AIR CONDITIONING | | #160 - 8208 Swenson Way, Delta, Canada, V4G 1J6 |
| WHISTLER BREWING | | #302 - 1505 West 2nd Avenue, Vancouver, Canada, V6H 3Y4 |